



KME Group SpA

Registered Office: 20121 Milan (MI) Foro Buonaparte, 44

Share Capital: Euro 200,072,284.65 fully paid-in

Milan Company Register – Tax I.D. Nr. 00931330583

www.itkgroup.it

PRESS RELEASE

KME SE ACQUIRES 16% SHAREHOLDING OF ITS SUBSIDIARY KME ITALY SPA FROM EREDI GNUTTI METALLI

Milan, 19th July 2023 - KME Group SpA informs that today its subsidiary KME SE has signed a sale and purchase agreement with S.A. Eredi Gnutti Metalli SpA (“EGM”), for the buyback by KME SE of EGM’s 16% interest in KME Italy SpA (“KI”). In June 2021, EGM transferred the rolled products business to KI, becoming the owner of a 16% minority shareholding.

The transaction signed today envisages the total buyback of the shareholding for a consideration equal to € 22,5 million, of which € 8,4 million will be paid at closing and the remainder over the next twenty-four months, and represents the last step of a process started in 2021 that led to the integration of EGM’s activities related to rolled products business into KI.

At closing, KME SE will then become again the sole shareholder of KI, allowing EGM to finalise its exit from the rolled products business.

The closing of the transaction is expected in the next weeks since there are no conditions precedent to be satisfied.

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The press release is available on the Company’s website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the “eMarket STORAGE” system at the address: www.emarketstorage.it.