

KME Group SpA

Registered Office: 20121 Milan (MI) Foro Buonaparte, 44

Share Capital: Euro 200.070.076,44 i.v.

Milan Company Register – Tax I.D. Nr. 00931330583

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PRESS RELEASE

KME GROUP: NEW BANK FACILITY AGREEMENT FOR 59 MILLION EURO GUARANTEED BY SACE AND MATURING SEPTEMBER 2028

The transaction concluded with a pool of banks composed by Banca Monte dei Paschi di Siena S.p.A. – as agent bank and SACE agent - illimity Bank S.p.A. and Banco BPM S.p.A.

Milan, 30th November 2022 - KME Group S.p.A. informs that its subsidiary KME Italy S.p.A. has entered into a facility agreement, for a financing in the amount of 59 million euro, with a pool of banks composed by Banca Monte dei Paschi di Siena S.p.A. (in its capacity as agent bank and SACE agent), illimity Bank S.p.A. and Banco BPM S.p.A..

The financing, guaranteed by SACE at 80% of the total amount (Garanzia SupportItalia), has 12 months pre-amortization period and a 5 years repayment period with quarterly instalments.

The facility shall be used, mainly, to cope with the financing needs of working capital that are strictly related to the costs of raw materials that, in the last period, as the energy, have registered unprecedented price level.

This new agreement, in line with what the Company announced on 25th November 2022 and on 28th November 2022, represents the achievement of a further important target in the overall KME strategy of (a) Group strong focalization on the main core business of rolled products, with the aim of becoming the European leader in the sector, and (b) progressive deleveraging; both targets have been achieved through important M&A operations, concluded in the last 18 months, that also already provided positive economic, financial and market returns.

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The press release is available on the Company's website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the "eMarket STORAGE" at the address: www.emarketstorage.com.