

INTEK GROUP

Registered Office: 20121 Milan (MI) Foro Buonaparte, 44
Share Capital: Euro 335,069,287.51, fully paid-in
Milan Company Register – Tax I.D. Nr. 00931330583
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PRESS RELEASE

KME GROUP COMPLETES THE TRANSFER OF CONTROL OF SPECIAL BUSINESS TO PARAGON

Milan, 31st January 2022 - Following up to its press release published on 18th December 2021, Intek Group S.p.A. informs that its subsidiaries KME SE and KME Special Products GmbH & Co. KG (together “**KME Group**”) have executed the agreement signed with The Paragon Fund III (“**Paragon**”), after fulfillment of the conditions precedent envisaged therein, and has therefore completed the transfer of control of the Special Business of KME Group to Paragon, by means of a contribution of such a Business to a newco (“**Newco**”) owned 55% by Paragon and 45% by KME Group.

The execution of the agreement allows KME Group to cash in an amount of around € 200 million after the repayment of around € 20 million of intragroup working capital facilities and after having provided a € 32 million shareholder loan (the “**KME vendor loan**”) to Newco.

The transaction with Paragon contributes significantly to KME Group target of a progressive deleveraging. At the same time, KME Group will be able to participate in the future growth of the Specials business under the new Paragon-led ownership structure.

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The press release is available on the Company’s website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the “eMarket STORAGE” system operated by Spafid Connect SpA at the address: www.emarketstorage.com.