

INTEK GROUP

Registered Office: 20121 Milan (MI) Foro Buonaparte, 44
Share Capital: Euro 335.069.162,51, fully paid-in
Milan Company Register – Tax I.D. Nr. 00931330583
www.itkgroup.it

PRESS RELEASE

- **KME half year consolidated financial report: gross operating profit (EBITDA) as at 30 June 2021 of Euro 47.6 million, i.e. 17.4% higher than the same figure in the first half of 2020 (Euro 40.6 million);**
- **Change of the governance of KME SE.**

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Milan, 15th September 2021 - KME SE, the largest investment of Intek Group S.p.A, has approved today the half year consolidated financial report:

- consolidated turnover, net of the raw material, has increased by 7.2%, from Euro 247.1 million to Euro 264.7 million;
- EBITDA as at 30 June 2021 was Euro 47.6 million; 17.4% higher than the figure of the first half of 2020 when it stood at Euro 40.6 million;
- EBIT was Euro 26.4 million (Euro 19.7 million in the first half of 2020);
- net financial debt was Euro 290.5 million (Euro 270.7 million at 31 December 2020).

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Moreover, the shareholders' meeting of KME SE has today approved the decision to change the corporate governance of the Company from a dualistic system (Management Board and Supervisory Board) to a monistic system (Board of Directors).

The purpose of the change is to endow the Company with a more appropriate corporate governance for an European Company with industrial holding role for an international group and to streamline the decision-making process.

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The press release is available on the Company's website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the "eMarket STORAGE" system operated by Spafid Connect SpA at the address: www.emarketstorage.com.