

INTEK GROUP

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PRESS RELEASE

Purchase of part of Aurubis flat rolled products business: Intek Group S.p.A. signs a term-sheet with Aurubis AG

Milan, 9th August 2021 – Intek Group S.p.A. (hereinafter “**Intek**”), company that controls KME group, announces that it has signed a term sheet with Aurubis AG (hereinafter “**Aurubis**”), a leading global provider of non-ferrous metals and major copper recycler, for the purchase of part of Aurubis’ flat rolled products business (“**FRP**”).

The perimeter of the planned transaction includes the FRP plant in Zutphen (Netherlands) as well as the slitting centers in Birmingham (United Kingdom), Dolný Kubín (Slovakia), and Mortara (Italy) with a total turnover of about Euro 280 million and about 360 employees. The transaction does not include the remaining Aurubis plants dedicated to the flat rolled product business, located in Buffalo (US), Stolberg (Germany), and Pori (Finland).

The term sheet signed today between Intek and Aurubis will serve as the basis for preparing a purchase agreement, that the parties intend to sign within the next few months. The Closing of the transaction will be subject to certain conditions precedent, including the approval by the competent merger control authorities.

The transaction is part of KME group's strategy of focalization on its core business of rolled products in copper and copper alloys, in order to further develop its manufacturing know-how and product portfolio, with the aim of producing operational efficiencies and provide the best possible service to the customers.

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The press release is available on the Company’s website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the “eMarket STORAGE” system operated by Spafid Connect SpA at the address: www.emarketstorage.com.