

# INTEK GROUP

Registered Office: 20121 Milan (MI) Foro Buonaparte, 44  
Share Capital: Euro 335.069.009,80, fully paid-in  
Milan Company Register – Tax I.D. Nr. 00931330583  
[www itkgroup.it](http://www.itkgroup.it)

## PRESS RELEASE

### THE EUROPEAN COMMISSION CLEARS THE ACQUISITION OF MKM BY KME

**Milan, 11th December 2018** – Following up to its press releases published on 6<sup>th</sup> July and 11<sup>th</sup> July 2018, Intek Group S.p.A. is pleased to announce that its wholly-owned subsidiary KME AG (“**KME**”) has received unconditional clearance from the European Commission for its proposed acquisition of 100% indirect interest in MKM Mansfelder Kupfer und Messing GmbH (“**MKM**”).

Both KME and MKM are active in the European copper and copper alloy semi-finished product industry. The aim of the transaction is to strengthen the performances of both companies through the implementation of synergies. The future strategy will be focused on differentiating and specializing each of the relevant plants based on its specific production strengths.

On 6<sup>th</sup> July 2018, Intek Group S.p.A. announced that KME had reached an agreement with European Acquisition Midco Limited for the acquisition of 100% indirect interest in MKM. After completion of the transaction, the new entity will combine a turnover of around € 3 billion, with around 4.900 employees.

The Closing of the transaction will take place in the first months of 2019 as soon as the other condition precedents have been fulfilled.

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*The press release is available on the Company’s website, [www.itkgroup.it](http://www.itkgroup.it). Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: [info@itk.it](mailto:info@itk.it)) and through the “eMarket STORAGE” system operated by Spafid Connect SpA at the address: [www.emarketstorage.com](http://www.emarketstorage.com).*