

INTEK GROUP

Registered office: 20121 Milan (MI) Foro Buonaparte, 44
Share capital 314,225,009.80 euros fully paid-in
Milan Company Register and Tax I.D. No. 00931330583
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PRESS RELEASE

KME AG, Bank Agreement Expiring in 2016 for 505 Million Euros in Credit Lines

KME AG, Factoring Agreements Expiring in 2016 for 525 Million Euros

Milan, August 1, 2014 – Intek Group S.p.A. announces that its subsidiary KME AG entered into an agreement with the Group's lender banks (Coordinating Mandated Lead Arranger: Deutsche Bank AG; Mandated Lead Arranger: UniCredit S.p.A.; Lead Arrangers: Intesa Sanpaolo S.p.A., Commerzbank Aktiengesellschaft, Banca Nazionale del Lavoro S.p.A., Banca Popolare di Milano Società Cooperativa a.r.l., Mediobanca S.p.A. and Banca Monte dei Paschi di Siena S.p.A.) to extend to July 31, 2016 a bank facility agreement expiring in January 2015 for credit lines totaling 505 million euros, available on a revolving basis.

This agreement, which concerns two credit lines called "Tranche A" and "Tranche B" established on September 30, 2006 and currently in effect for an amount similar to that of the extended agreement, confirms the structure of the facility characterized by ample utilization flexibility based on the Group's financing needs, concerning primarily inventory levels, and retains virtually unchanged the existing financial covenants.

The new agreement, by extending the expiration date, confirms the banking system's confidence in the Group. Lastly, borrowing costs are essentially in line with those of the extended facility.

At the same time, KME AG entered into an agreement with GE Factofrance SAS (previously executed with GE Corporate Finance Bank) extending a factoring without recourse contract that makes available to the Group credit lines totaling 355 million euros and expires on June 30, 2016. The agreement with this factor calls for the same financial covenants as those required by the loan agreement.

Lastly, on June 30, 2014, the Group's Italian and French companies entered into an agreement whereby Mediofactoring S.p.A. (now Mediocredito Italiano S.p.A.) provided credit lines usable for factoring without recourse transactions for up to 170 million euros, expiring on June 30, 2016.

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This press release is available on the Company website, www.itkgroup.it. Additional information may be obtained directly from the Company (telephone number +39.02.806291; e-mail: info@itk.it) and through the 1INFO authorized storage system operated by Computershare SpA at the address www.1info.it.