

INTEK GROUP

PRESS RELEASE

RELOCATION OF THE REGISTERED OFFICE TO MILAN

The merger by absorption of INTEK S.p.A. into the Company, which marked the completion of a multiple-step corporate restructuring project, approved by the Shareholders' Meeting on May 9, 2012, became effective as of November 30, 2012; at the same time, the Company changed its name to INTEK Group S.p.A.

Following the concentration of these two holding companies and with the aim of optimizing management costs through the integration of the functions and services operated by the two organizations and locating them at the same premises, the Board of Directors resolved to relocate the registered office from Florence to Milan, where the Company's operating offices are already located.

CONVENING THE MEETINGS OF PFI HOLDERS AND BONDHOLDERS

Considering that the entire process of the various extraordinary transactions—started with a public exchange offer in July 2012 and ended with the execution of the merger by absorption of INTEK S.p.A. into the Company (effective November 30, 2012)—reached its conclusion close to the end of the 2012 reporting year, the Board of Directors, in order to optimize the calendar of the Company's corporate events, deemed it appropriate to schedule concurrently with the annual event of the Ordinary Shareholders' Meeting for financial statements, convened to approve the financial statements at December 31, 2012, as required by Article 2364, Section 1, No. 1), of the Italian Civil Code, a meeting of the holders of the "2012-2017 INTEK Group S.p.A. Participatory Financial Instruments" ("PFI"), who will be asked to elect one member of the Company's Board of Directors. With the same aim of optimizing the corporate event calendar, the Board of Directors agreed to hold on the same date the Special Meetings of the holders of PFI and of the holders of the bonds of which the "2012-2017 INTEK Group S.p.A. Bond Issue" is comprised, which will be convened to elect, each for issues under its jurisdiction, the respective Common Representative, determine the length of his/her term of office and adopt additional resolutions concerning the establishment of a fund to cover the costs necessary to protect their common interest, including the compensation of the Common Representative.

FURTHER PARTIAL IMPLEMENTATION OF THE "2010-2015 STOCK OPTION PLAN"

The Board of Directors proceeded with a second partial implementation of the Stock Option Plan approved by the Shareholders' Meeting on December 2, 2009.

The Board of Directors identified the beneficiaries of the Incentive Plan and determined the number of options awarded to each one of them, for a total of 3,500,000 options (the maximum remaining number of options authorized by the Shareholders' Meeting was 5,500,000). This resolution was approved further to a favorable opinion by the Compensation Committee, comprised entirely of independent Directors, and the Board of Statutory Auditors.

A breakdown of the option grant is as follows:

to Roberto De Vitis - Company executive	- 2,500,000 options
to Giuseppe Mazza - Company executive	- 1,000,000 options

The options convey to the beneficiaries the rights to acquire through subscription or purchase from the Company an equal number of INTEK Group S.p.A. common shares, at a price of 0.326 euros per share, as follows: 1/3 starting in the first year from the grant date; another 1/3 starting in the second year from the grant date; and the last 1/3 starting in the third year from the grant date. The final exercise date is December 31, 2015.

As an alternative to the terms outlined above, the Board of Directors, acting consistent with the powers approved by the Shareholders' Meeting, gave the beneficiaries the option of exercising their options starting on February 20, 2013; if such early exercise option is chosen, the shares acquired through subscription or purchased shall be restricted, subject to lockup for a period of 24 months, consistent with the purposes of the Incentive Plan.

In accordance with the resolution approved by the Shareholders' Meeting, the exercise price of the option was set at 0.326 euros per share, equal to the arithmetic average of the official closing prices of the INTEK Group S.p.A. common shares recorded on the Online Securities Market organized and operated by Borsa Italiana during the period from the grant date to the same day in the preceding calendar month.

Consequently, the Board of Directors proceeding with a partial implementation of the powers it was awarded by the Shareholders' Meeting of December 2, 2009, pursuant to Article 2443 of the Italian Civil Code, resolved to carry out a contributory, divisible capital increase through the issuance of up to 3,500,000 INTEK Group S.p.A. common shares, regular ranking for dividends, at a subscription price of 0.326 euros per share, for a total maximum amount of 1,141,000.00 euros, with exclusion of the preemptive right of shareholders, in accordance with Article 2441, Section 4, second sentence, of the Italian Civil Code.

As required by the abovementioned provision of the Civil Code, the Company's Independent Auditors, KPMG S.p.A., issued a special report to the effect that the market value of the new shares matched their issue price.

Please note that if the abovementioned capital increase reserved for the beneficiaries of the "2010-2015 INTEK Group S.p.A. Stock Option Plan" is fully subscribed, said capital increase will have a maximum dilutive effect on ownership stakes equal to 0.9% of the Company's total capital and 1% of the common share capital.

For additional information please consult the updated Information Memorandum, prepared pursuant to Article 84 *bis* of Consob Regulation No. 11971/1999, which will be available by December 20, 2012 at the Company's registered office and will be published by posting it on a special page of the Company website www.itkgroup.it.

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This press release is available on the Company website, www.itkgroup.it. Additional information may also be obtained directly from the Company (telephone number +39 055.4411454; e-mail investor.relations@itk.it).

Florence, December 19, 2012

The Board of Directors