

Share Capital Increase

According to current laws and dispositions,

- at December 30th, 2011, n. 40,558 “2006-2011 KME Group S.p.A. common share *warrants*” have been exercised with the issue of n. 20,279 new common shares, without nominal value for a total amount of Euro 14,195.30;
- at December 30th, 2011, n. 48,411 “2009-2011 KME Group S.p.A. common share *warrants*” have been exercised with the issue of n. 48,411 new common shares, without nominal value for a total amount of Euro 12,586.86.

Both the above mentioned warrants which have been not exercised on December 30th are extinguished and have no more validity and effectiveness.

The following chart shows the new share capital composition.

	<i>Current share capital</i>			<i>Previous share capital</i>		
	<i>Euro</i>	<i>n. shares</i>	<i>Nominal value per share</i>	<i>Euro</i>	<i>n. shares</i>	<i>Nominal value per share</i>
Total composed by:	297,040,568.04	491,047,066	Without nominal value	297,013,785.88	490,978,376	Without nominal value
Ordinary shares (regular ranking: 01.01.11) Coupon No: 3	270,606,239.74	447,347,650	Without nominal value	270,578,143.05	447,278,960	Without nominal value
Saving shares non convertibles (regular ranking: 01.01.11) Coupon No: 4	26,434,328.30	43,699,416	Without nominal value	26,435,642.83	43,699,416	Without nominal value

	<i>Issued warrants</i>	<i>Outstanding warrants</i>
2006/2011 KME Group S.p.A. Common Share Warrants	40,558	//
2009/2011 KME Group S.p.A. Common Share Warrants	48,411	//

Deposited ex art. 2444 Italian Civil Code on January 13, 2012 in Firenze Public Register.

Florence, January 13, 2012