

KME Group S.p.A.
Share capital: € 273,761,740.66 fully paid-in
Registered Office in Florence
Registration No. in the Company Register of the Court of Florence
and Tax I.D. No.: 00931330583

NOTICE OF ORDINARY SHAREHOLDERS' MEETING

The shareholders of KME Group S.p.A. are called to a Meeting that will be held in Florence, at 2 Via dei Barucci, at 11:00 AM

- on April 28, 2010 on the first calling, or
- on April 29, 2010 on the second calling;

to vote on the following

Agenda

1. Statutory Financial Statements for the Year Ended December 31, 2009; Report of the Board of Directors on the Company's Financial Position and Results from Operations; Report of the Board of Statutory Auditors; related and required resolutions;
2. Authorization to purchase and dispose of common and savings treasury shares, in accordance with the combined provisions of Article 2357 and Article 2357 *ter* of the Italian Civil Code, and Article 132 of Legislative Decree No. 58 of February 24, 1998; related and required resolutions.

In light of the composition of its shareholder base, the Company expects that the Shareholders' Meeting will be validly convened to vote on resolutions on the second calling of April 29, 2010.

Share Capital and Voting Rights

The share capital of KME Group S.p.A., which amounts to 273,761,740.66 euros, is comprised of 418.117.631 shares without par value, which include 381,367,530 common shares and 36,750.101 savings shares. Each common share conveys the right to cast one vote at the Company's Ordinary and Extraordinary Shareholders' Meetings. As of the date of this Notice, the Company held 8,212,755 common treasury shares without voting rights, pursuant to Article 2357 *ter* of the Italian Civil Code, equal to 2.153% of the total number of common shares.

Attendance at Shareholders' Meetings

Pursuant to law and in accordance with the provisions of Article 11 (Attendance and Representation at Shareholders' Meetings) of the Bylaws, in order to attend the Meeting, shareholders must file at the Company's registered office, at 2 Via dei Barucci, Florence, at least two days prior to the date of each Meeting, communications issued by authorized intermediaries attesting to their ownership of their shares.

The Company does not require that access to the shares be frozen in order to allow shareholders to attend the Meeting. It merely requires that the shares be placed on deposit, which means instructing the intermediary who handles the necessary bookkeeping to provide the Company with the abovementioned communication at least two days prior to the date of the Meeting. This process does not prevent the subsequent withdrawal of the shares. However, if the shares are withdrawn, the previously made deposit ceases to be effective for Meeting attendance purposes. If the abovementioned deadline falls on a holiday or on a Saturday, it will be extended to the next business day.

Holders of shares that are not in dematerialized form may attend the Shareholders' Meeting only if they deliver their share certificates to an authorized party pursuant to law sufficiently in advance to allow their inclusion in the dematerialized securities system and the subsequent issuance of the communication referred to in the preceding paragraph.

The exclusions and limitations of the proxy collection laws notwithstanding, shareholders may appoint a proxy (who need not be a shareholder) to represent them at the Meeting by means of a simple power of attorney affixed at the bottom of the abovementioned communication. A proxy form prepared in accordance with current regulations must be printed at the bottom of each copy of the communication that the intermediary is required to issue to the shareholder. A proxy form is also available at the Company website (www.kme.com) and at its registered office, at 2 Via dei Barucci, Florence, Ufficio Affari Societari.

Shareholders who individually or jointly represent at least one-fortieth of the share capital may request, within five days from the publication of this Notice, that the items on the Meeting's Agenda be amended, listing in their application the additional items that they are putting forth. Information about additions to the items on the Meeting's Agenda resulting from the abovementioned application must be communicated, with the same procedures as those required for Notices of Shareholders' Meetings, at least 10 days before the scheduled date of the Shareholders' Meeting. No amendment is allowed for items that are submitted to the Shareholders' Meeting for a vote, pursuant to law, based on a motion by the Board of Directors or a proposal or report prepared by the Board of Directors.

Documents

The documents pertaining to all of the items on the Meeting's Agenda, including the reports of the Board of Directors and the Board of Statutory Auditors, all other reports and documents pertaining to all of the items on the Meeting's Agenda that are required pursuant to law (including the document containing the statutory and consolidated financial statements at December 31, 2009 and the "Report on Corporate Governance, the Company's Ownership Structure, Pursuant to Article 123 *bis* of Legislative Decree No. 58 of February 24, 1998, and the Implementation of the Corporate Governance Code") and the corresponding motions, will be on file at the Company's registered office, at 2 Via dei Barucci, Florence, and at the offices of Borsa Italiana S.p.A. within the statutory deadline. Shareholders may request free copies of these documents. These documents will also be posted on the Company website: www.kme.com.

Voting by Mail

Votes may also be cast by mail. Ballots and voting instructions will be available at the Company's registered office, Ufficio Affari Societari, 2 Via dei Barucci, Florence, at least 15 days before the date of the Meeting's first calling. Ballots must be mailed to the following address: KME Group S.p.A., Ufficio Affari Societari, Via dei Barucci 2, (50127) Florence. Ballots must be received at least 48 hours prior to the Meeting's first calling, together with a copy of the communication required under current regulations governing attendance at Shareholders' Meetings. If the abovementioned deadline falls on a holiday or on a Saturday, it will be extended to the next business day.

Florence, March 27, 2010

The Board of Directors
Salvatore Orlando
Chairman