

Share Capital Increase – warrant exercise

The Share Capital has been increased in consequence of:

- the exercise of n. 14,985 *warrant* at July 31, 2009 last, with the issue of no. 4.995 new common shares, without nominal value for a total amount of 5.244,75 Euros.

The concerned undertaking in Florence Chamber of Commerce has been performed on August 31, 2009.

The following chart shows the new share capital composition.

	<i>Share capital</i>	
	Euro	Shares
Total	250.014.922,60	254.566.452
Ordinary shares	231.282.767,24	235.494.342
Saving shares	18.732.155,36	19.072.110

Existing warrants	67.929.987
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Florence, August 31, 2009.