

KME Group S.p.A.

Share capital: €250,009,677.85 fully paid-in

Registered Office in Florence

Registration No. in the Company Register of the Court of Florence

and Tax I.D. No.: 00931330583

NOTICE OF SPECIAL SHAREHOLDERS' MEETING

The holders of KME Group S.p.A. savings shares are called to a Special Meeting that will be held in Florence, at 2 Via dei Barucci, at 10:00 AM

- on April 22, 2009 on the first calling,
- on April 23, 2009 on the second calling;
- on April 24, 2009 on the third calling.

AGENDA

- Election of the Common Representative of the Savings Shareholders for 2009, 2010 and 2011;
- Determination of the compensation payable to the Common Representative of the Savings Shareholders;
- Resolutions concerning the provision required pursuant to Article 146, Section I, Letter c), of Legislative Decree No. 58 of February 25, 1998.

Attendance at the Shareholders' Meeting

Pursuant to law and in accordance with the provisions of Article 11 (Attendance and Representation at Shareholders' Meetings) of the Bylaws, in order to attend the Meeting, savings shareholders must file at the Company's registered office, at 2 Via dei Barucci, Florence, at least two days prior to the date of each Meeting, communications issued by authorized intermediaries attesting to their ownership of their shares. Applicable provisions of the proxy collection laws notwithstanding, shareholders may appoint a proxy (who need not be a shareholder) to represent them at the Meeting by means of a simple power of attorney affixed at the bottom of the abovementioned communication. If the abovementioned deadline falls on a holiday or on a Saturday, it will be extended to the next business day. Each share conveys the right to cast one vote.

The Company does not require that access to the shares be frozen in order to allow savings shareholders to attend the Meeting. It merely requires that the shares be placed on deposit, which means instructing the intermediary who handles the necessary bookkeeping to provide the Company with the abovementioned communication at least two days prior to the date of the Meeting. This process does not prevent the subsequent withdrawal of the shares. However, if the shares are withdrawn, the previously made deposit ceases to be effective for Meeting attendance purposes.

Pursuant to law, shareholders who individually or jointly represent at least one-fortieth of the share capital may request, within five days from the publication of this Notice, that the Meeting's Agenda be amended, listing in their application the additional items that they are putting forth. Information about additions to the items on the Meeting's Agenda resulting from the abovementioned application must be communicated, with the same procedures as those required for Notices of Shareholders' Meetings, at least 10 days before the scheduled date of the Shareholders' Meeting. No amendment is allowed for items that are submitted to the Shareholders' Meeting for a vote, pursuant to law, based on a motion by the Board of Directors or a project or report prepared by the Board of Directors.

Documents

The Report of the Common Representative of the Savings Shareholders on all of the items on the Agenda will be on file at the Company's registered office, at 2 Via dei Barucci, Florence, and at the offices of Borsa Italiana S.p.A. on April 7, 2009. Savings shareholders may request free copies of these documents. The documents will also be available on the Company website: www.kme.com.

Voting by Mail

Votes may also be cast by mail. Ballots and voting instructions will be available at the Company's registered office, Ufficio Affari Societari, 2 Via dei Barucci, Florence, at least 15 days before the date of the Meeting's first calling. Ballots must be mailed to the following address: KME Group S.p.A., Ufficio Affari Societari, Via dei Barucci 2, (50127) Florence. Ballots must be received at least 48 hours prior to the Meeting's first calling, together with a copy of the communication required under current regulations governing attendance at Shareholders' Meetings.

Florence, March 20, 2009

Romano Bellezza

Common Representative of the Savings Shareholders

Given the ownership base of the savings shares and based on past experience, the Company expects that the Shareholders' Meeting will be duly convened to vote on the items on the Agenda on April 24, 2009.