

Sharecapital increase - warrant and stock option exercise

The sharecapital has been increased in consequence of :

- the exercise of n. 48.744 *warrant* in August 2007 last, with the issue of no. 16.248 new common shares, without nominal value;
- the exercise of no. 1.271.817 stock options, with consequent issue of no. 423.939 new common shares, without nominal value, referring to the period between 5th and 17th of September 2007.

The concerned undertaking in Firenze Chamber of Commerce has been performed on 2007, 24th September.

The following charts show the new sharecapital composition.

	<i>Sharecapital</i>	
	Euro	Shares
Total	320.205.008,23	250.744.193
Ordinary shares	291.596.842,23	231.672.083
Saving shares	28.608.166,00	19.072.110
Existing warrants		73.850.883

Florence, September 24, 2007.