

Sharecapital increase

On July 16th, 2007 the Reverse Split of the common and saving shares is occurred and the sharecapital is detailed as follows:

	<i>Sharecapital</i>	
	Euro	Shares
Total	319.751.614,60	250.304.006
Ordinary shares	291.143.548,60	231.231.896
Saving shares	28.608.166,00	19.072.110

Existing warrants	73.899.627
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July 16, 2007