



REPORT ON THE GROUP'S OPERATIONS IN THE FIRST QUARTER OF 2007

Report on the Group's operations in the first quarter of 2007, approved by the Board of Directors on May 10, 2007, is available in Firenze headquarters, Via dei Barucci n. 2, and in Borsa Italiana SpA; it is also available on www.kmegroup.it

WARRANT COMMON SHARES KME GROUP 2006/2009

KME Group's Board of Directors has also deliberated with reference to call a shareholders meeting on June 20/21, 2007.

Consequently, the exercise of the warrants continues to be suspended until the day (included) when such a meeting is held (on the first or a subsequent calling).

Florence, 10 May, 2007