

KME Group S.p.A.

Share capital: €19,685,924.75 fully paid-in

Registered Office in Florence

Registration No. in the Company Register of the Court of Florence and Tax I.D. No: 00931330583

NOTICE OF ORDINARY SHAREHOLDERS' MEETING

The shareholders of KME Group S.p.A. are called to a Meeting that will be held in Florence, at 2 Via dei Barucci, at 11:00 AM

- on April 30, 2007 on the first calling, or
- on May 23, 2007 on the second calling;

to vote on the following

AGENDA

- Statutory Financial Statements for the year ended December 31, 2006, Report of the Board of Directors on the Company's financial condition and the result from operations, Report of the Board of Statutory Auditors, related and required resolutions;
- Election of Directors after determining the size of the Board of Directors, and related and required resolutions, including resolutions concerning the determination of the fixed annual Director's fee referred to in Article 21 of the Bylaws;
- Cancellation of the assignment to audit the statutory and consolidated financial statements for the year ending December 31, 2007, perform a limited audit of the semiannual report at June 30, 2007 and perform regular tests of the accounting records granted to Deloitte & Touche S.p.A. pursuant to Articles 155 and following of Legislative Decree No. 58 of February 24, 1998. Pursuant to the abovementioned Articles 155 and following of Legislative Decree No. 58 of February 24, 1998, concurrent award to KPMG S.p.A. of the assignment to audit the statutory and consolidated financial statements for the years ending December 31, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014 and 2015, perform limited audits of the semiannual reports and consolidated financial statements at June 30, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014 and 2015, and perform regular tests of the

accounting records; related and required resolutions, including resolutions concerning the determination of the fee payable to the Independent Auditors.

Pursuant to law and in accordance with the provisions of Article 11 of the Bylaws, in order to attend the Meeting, shareholders must file at the Company's registered office, at 2 Via dei Barucci, Florence, at least two days prior to the date of the Meeting a certification issued by an intermediary that attests to their ownership of their shares. Applicable provisions of the proxy collection laws notwithstanding, shareholders may appoint a proxy (who need not be a shareholder) to represent them at the Meeting by means of a simple power of attorney affixed at the bottom of the abovementioned certification.

The Reports of the Board of Directors on all of the items on the Agenda, the corresponding motions and all other documents pertaining to all of the items on the Agenda that are required pursuant to law will be on file at the Company's registered office, at 2 Via dei Barucci, Florence, and at the offices of Borsa Italiana S.p.A. within the statutory deadline. Shareholders may request copies of these documents. The documents will also be available on the Company website: www.kmegroup.it.

Votes may also be cast by mail. Ballots and voting instructions will be available at the Company's registered office, 2 Via dei Barucci, Florence, at least 15 days before the date of the Meeting's first calling. Ballots must be mailed to the following address: KME Group S.p.A., Ufficio Affari Societari, Via dei Barucci 2, (50127) Florence. Ballots must be received at least 48 hours prior to the Meeting's first calling, together with a copy of the certification required under current regulations governing attendance at Shareholders' Meetings.

Florence, March 20, 2007

KME Group S.p.A.
Salvatore Orlando
Chairman of the Board of Directors

The Notice of the Shareholders' Meeting was published in Part II of Issue No. 37 of March 29, 2007 of the Official Gazette of the Italian Republic.

**NOTICE PURSUANT TO ARTICLE 82, SECTION TWO, LETTER B, OF
CONSOB REGULATION No. 11971/99 – FILING OF DRAFT FINANCIAL
STATEMENTS**

The draft statutory and consolidated financial statements at December 31, 2006 are available as of today at the Company's registered office in Florence, at the offices of Borsa Italiana S.p.A. and on the Company website: www.kmegroup.it.

The Reports of the Board of Statutory Auditors and Independent Auditors, and all other documents that pertain to the items on the Agenda of the Shareholders' Meeting of April 30/May 23, 2007 will be made available in the same manner within the statutory deadline.

The Board of Directors