

## **S.M.I. - Società Metallurgica Italiana S.p.A.**

Balance-sheet to December 31, 2005 and payment of the dividend to the saving shares.

Meeting of the shareholders of May 19, 2006 has approved the balance-sheet of the closed exercise December 31, 2005 and, with beginning from May 22, 2006, the balance-sheet and the documentation of which to the art. 77 of the CONSOB rule n. 11971/99 will be available near the company headquarters in Firenze, via dei Barucci n. 2 and near Borsa Italiana (Italian Stock Exchange).

The minute of the aforesaid meeting will be provided in the terms of law available.

The gross unitary dividend of €0,023 for saving shares (talon n. 16) will put in payment from June 1th 2006 through the authorized intermediaries adherent to Monte Titoli S.p.A. system.

The saving share will be rated "ex" with beginning from May 29, 2006.