

S.M.I. - SOCIETÀ METALLURGICA ITALIANA S.p.A.

Registered Office at 2 Via dei Barucci, Florence – Capital stock: €189,775,023.00 fully paid in – Registration number in the Company Register of the Court of Florence and tax I.D. number: 00931330583.

Special Shareholders' Meeting

With reference to the received information, the holders of saving shares of S.M.I. - Società Metallurgica Italiana S.p.A. are hereby advised that the Shareholders' Meeting will be reconvened **on the third calling, on May 5, 2006, at 11:00 AM.**