

S.M.I. – Società Metallurgica Italiana S.p.A

ABI Code 107673 - www.smi.it

Press Release

The effective date of the headquarters transfer in Firenze, Via dei Barucci n. 2 has been occurred on December 29, 2005.

Firenze, December 30, 2005

The Board of Directors

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This press release is available at the Company website, <u>www.smi.it</u>, where additional information may also be obtained.