

S.M.I. - SOCIETÀ METALLURGICA ITALIANA S.p.A.

Registered Office at 184 Via del Corso, Rome – Satellite headquarters at 2 Via dei Barucci, Florence – Capital stock: €189,775,023.00 fully paid in – Registration number in the Company Register of the Court of Rome and tax I.D. number: 00931330583.

Regular Stockholders' Meeting

The stockholders of S.M.I. - Società Metallurgica Italiana S.p.A. are hereby advised that, because an insufficient number of shares was represented at the Stockholders' Meeting on the first calling, the Stockholders' Meeting will be reconvened **on the second calling, on April 27, 2005, at 11:00 AM.**