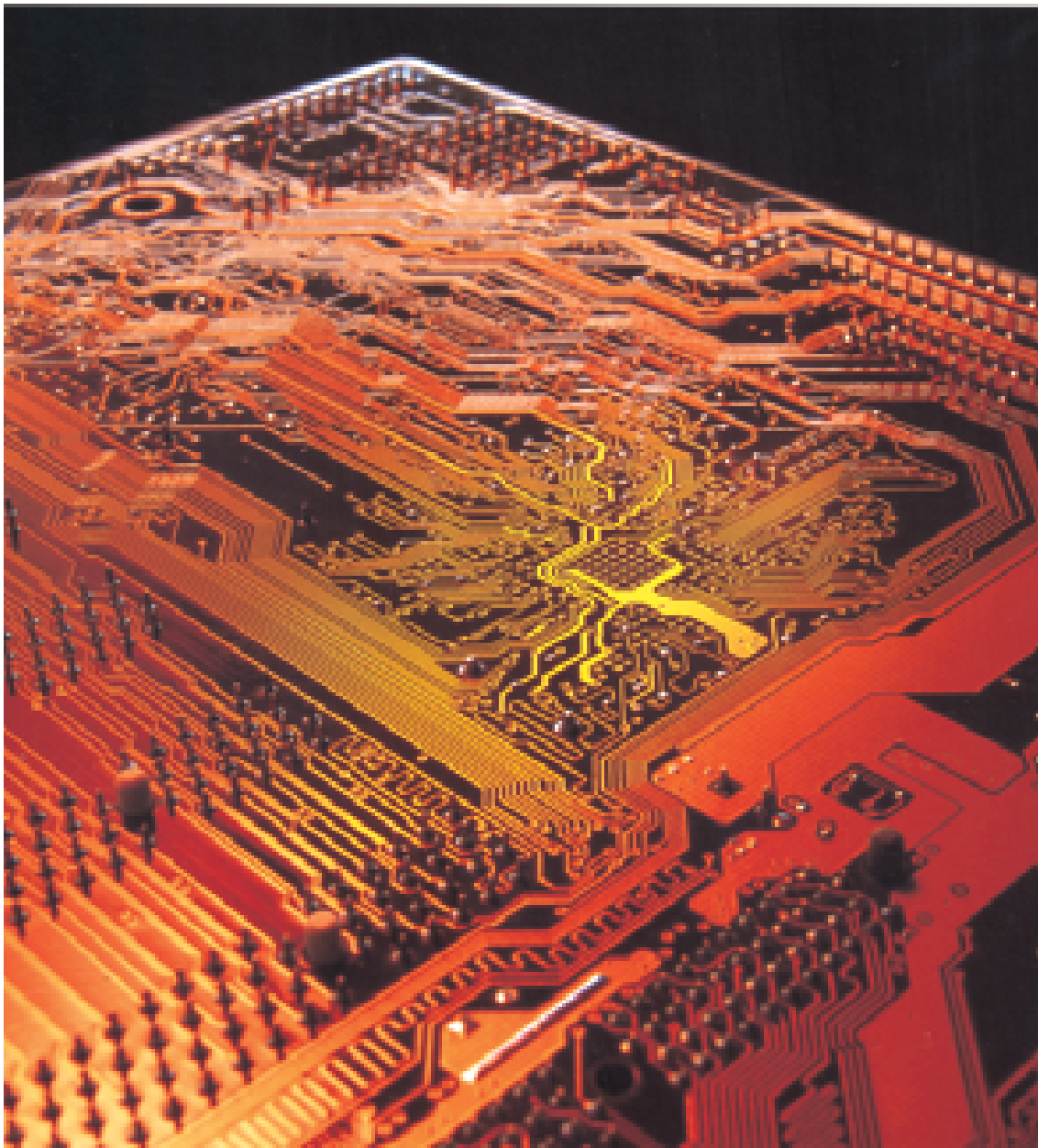


# *Highlights* 31 December 2001







*Processor for personal computer*

## Consolidated Income Statement

(Euro millions)	Year 2001 6 months	Year 00/01 1 <sup>st</sup> half year	Var. %	PRO-FORMA		
				Year 2001 12 months	Year 2000 12 months	Var. %
Sales	1,087.1	1,227.7	-11.5%	2,413.1	2,360.6	2.2%
<b>Net sales</b>	<b>405.4</b>	<b>525.3</b>	<b>-22.8%</b>	<b>953.5</b>	<b>1,010.8</b>	<b>-5.7%</b>
Gross operating profit	76.2	112.2	-32.1%	190.4	214.7	-11.3%
Net operating profit	40.1	76.3	-47.4%	109.0	137.5	-20.7%
<b>Ordinary profit</b>	<b>25.0</b>	<b>53.9</b>	<b>-53.6%</b>	<b>76.6</b>	<b>94.4</b>	<b>-18.9%</b>
Income before taxes	24.5	30.7	-20.2%	64.4	69.9	-7.9%
<b>Net income</b>	<b>6.7</b>	<b>4.6</b>	<b>45.7%</b>	<b>40.5</b>	<b>24.1</b>	<b>68.0%</b>

## Assets

(Euro millions)	31 Dec. 2001	30 June 2001	Var. %	31 Dec. 2000	Var. %
Fixed assets	739.1	746.8	-1.0%	758.6	-2.6%
Working capital	368.2	509.0	-27.7%	505.5	-27.2%
Severance indemnity fund	(116.8)	(116.3)	0.4%	(112.9)	3.5%
<b>Total assets</b>	<b>990.5</b>	<b>1,139.5</b>	<b>-13.1%</b>	<b>1,151.2</b>	<b>-14.0%</b>

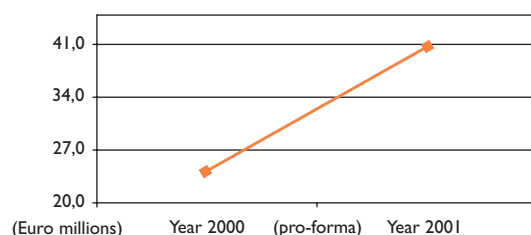
## Liabilities

(Euro millions)	31 Dec. 2001	30 June 2001	Var. %	31 Dec. 2000	Var. %
Equity	466.4	447.7	4.2%	428.8	8.8%
Minority interests	2.9	3.8	-23.7%	3.8	-23.7%
Net financial debt	514.5	649.5	-20.8%	694.4	-25.9%
Net income	6.7	38.5	-82.6%	24.2	-72.3%
<b>Total liabilities</b>	<b>990.5</b>	<b>1,139.5</b>	<b>-13.1%</b>	<b>1,151.2</b>	<b>-14.0%</b>

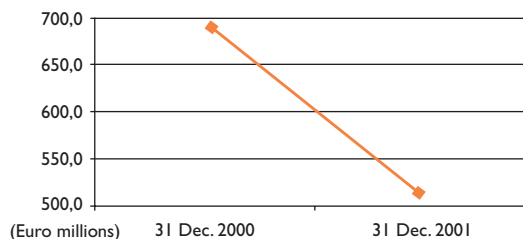
In 2001 two fiscal years were closed:

- the first (12 months) from 1<sup>st</sup> July 2000 to 30<sup>th</sup> June 2001;
- the second (6 months) from 1<sup>st</sup> July 2001 to 31<sup>st</sup> December 2001.

**Net income**



**Net financial debt**



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## Structure

### SMI Group



## Production locations and Sales network

### Production locations

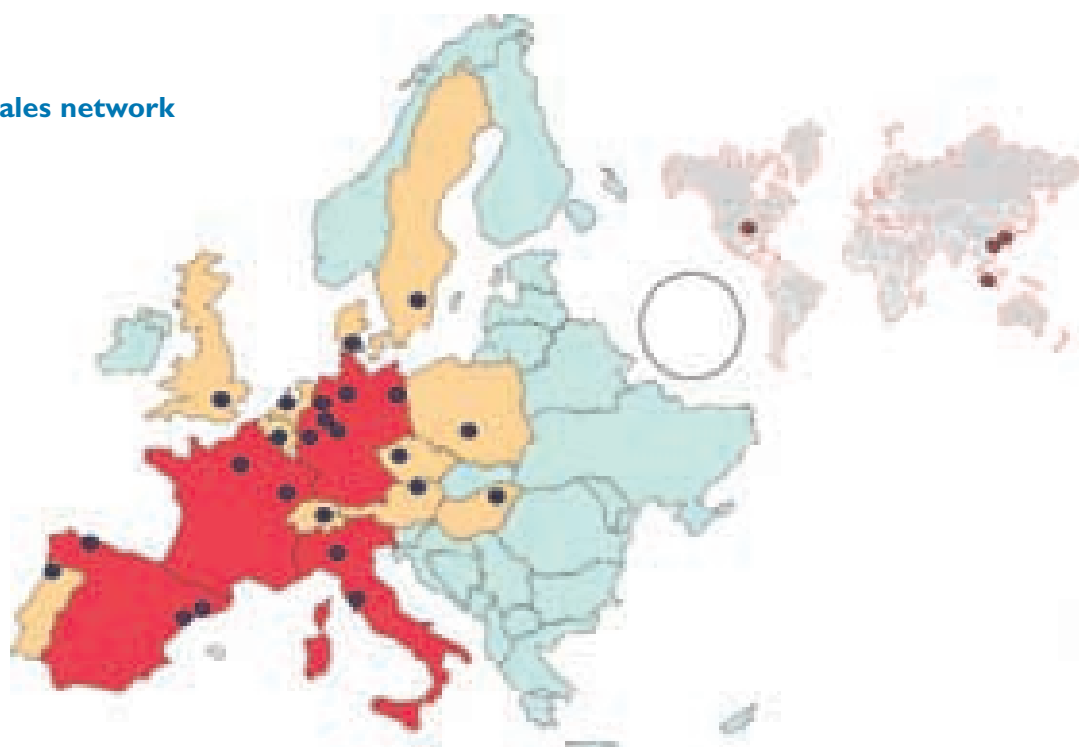


15 Europe

2 China



### Sales network





KIO', Kiosk Pisa - Arch. Re  
Padre Pio liturgic hall San Giovanni Rotondo (FO) - Arch. RPWS Renzo Piano Work Shop, Genova



## Investor Information

### Board of Directors



Chairman	Luigi Orlando <sup>(1)</sup> <sup>(2)</sup> <sup>(3)</sup>
Executive Vice Chairman	Salvatore Orlando <sup>(1)</sup>
Vice Chairman	Rosolino Orlando
Managing Director	Giorgio Cefis <sup>(1)</sup>
	Joachim Faber
	Carlo Callieri
	Berardino Libonati <sup>(2)</sup> <sup>(3)</sup>
	Giuseppe Lucchini <sup>(1)</sup>
	Filippo Minolfi <sup>(2)</sup>
	Alberto Pecci <sup>(1)</sup> <sup>(3)</sup>
	Alberto Pirelli
	Joerg Stegmann

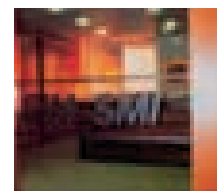
(1) Members of the Executive Committee

(2) Members of the Remuneration Committee

(3) Members of the Internal Audit Committee

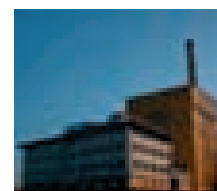
Registered office

Roma  
Via del Corso 184



Florence Office

Firenze  
Via dei Barucci 2

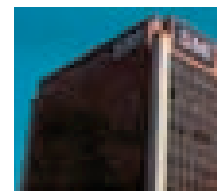


### Board of Statutory

Chairman	Mario Alberto Galeotti Flori
Acting Auditor	Marcello Fazzini Alessandro Trotter
Substitute Auditor	Marco Lombardi Angelo Garcea

Milan Office

Milano  
Via Corradino d'Ascanio 4



### Independent auditors

Deloitte & Touche S.p.A.
--------------------------

### Common representative of the savings shareholders

Romano Bellezza
-----------------

## Investor Information

### Investor relations

Tommaso Saltini  
Tel: 02-89391520  
Fax: 02-89391539  
E-mail: [t.saltini@smi.it](mailto:t.saltini@smi.it)  
Website: [www.smi.it](http://www.smi.it)

During financial year 2001 SMI shares have registered the following changes:

- Ordinary shares: maximum price € 0.69 in February and minimum one € 0.48 in September 2001;
- Savings shares: maximum price € 0.68 in May and minimum one € 0.52 in December 2001.

**SMI** Società  
Metallurgica  
Italiana S.p.A.

**Listed since 1897** (Value in Euro) Dec. 2001

Ordinary shares (no.)	644,667,428
Savings shares (no.)	57,216,332
Nominal value	0.50

Market price - Ordinary shares (end Dec. 2001)	0.50
Market price - Savings shares (end Dec. 2001)	0.53

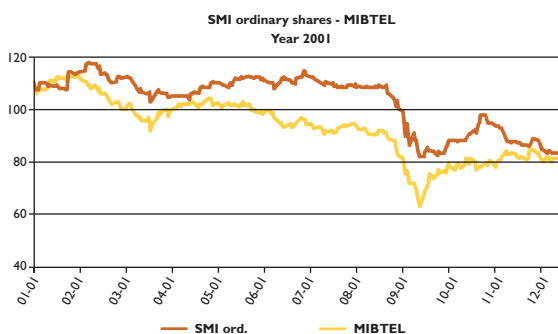
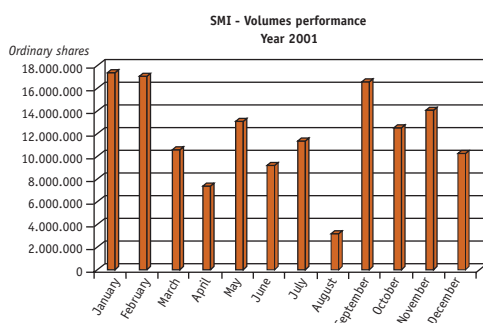
Capitalization - Ordinary shares	324,267,716
Capitalization - Savings shares	30,267,440

**Capitalization** **354,535,156**

Sahreholders' equity	350,941,880
Equity capital	436,841,264

**SMI** Società  
Metallurgica  
Italiana S.p.A.

<b>Dividend per share</b> (Value in Euro)	<b>2001</b> 6 months	<b>2000/2001</b>	<b>1999/2000</b>
Dividend per ordinary share	0.0180	0.0258	0.0258
Dividend per savings share	0.0232	0.0361	0.0361



## Shareholders' syndicated

**SMI** Società  
Metallurgica  
Italiana S.p.A.

Dec. 2001

Shareholders (no.)	14,835
Shareholders (> 2% ordinary shares)	
GIM Generale Industrie Metallurgiche S.p.A.	49.40%
Banca Monte dei Paschi di Siena	2.61%
<b>Total shareholders &gt; 2%</b>	<b>52.01%</b>
<b>Syndicated shares</b>	<b>50.15%</b>

**SMI** Società  
Metallurgica  
Italiana S.p.A.

Syndicated shares	Ordinary shares	% on syndicated shares	% on total shares
GIM S.p.A.	318,483,564	98.51%	49.4%
Pirelli Group	4,792,012	1.49%	0.74%
	<b>323,275,576</b>	<b>100.00%</b>	<b>50.15%</b>

**GIM** Generale  
Industrie  
Metallurgiche

Syndicated shares	Ordinary shares	% on syndicated shares	% on total shares
Luigi Orlando (1)	22,616,037	31.64%	15.21%
Gruppo Pirelli (2)	13,383,817	18.73%	9.00%
Sinpar International SA	11,762,063	16.46%	7.91%
Italmobiliare S.p.A.	6,433,551	9.00%	4.33%
Ras/Acif S.p.A. (2)	6,119,208	8.56%	4.12%
Mediobanca S.p.A.	4,154,832	5.81%	2.79%
Fenera Holding S.p.A.	4,059,500	5.68%	2.73%
Vadefi Etablis	1,973,380	2.76%	1.33%
Alberto Pecci	968,596	1.36%	0.65%
	<b>71,470,984</b>	<b>100.00%</b>	<b>48.07%</b>
(1) Orlando & C. S.p.A.	19.995.544		
Orlando Family	2.620.493		
	<b>22.616.037</b>		
(2) Pirelli S.p.A.	5.568.854		
Trefin S.r.l.	7.814.963		
	<b>13.383.817</b>		
(3) RAS S.p.A.	3.059.604		
ACIF S.p.A.	3.059.604		
	<b>6.119.208</b>		



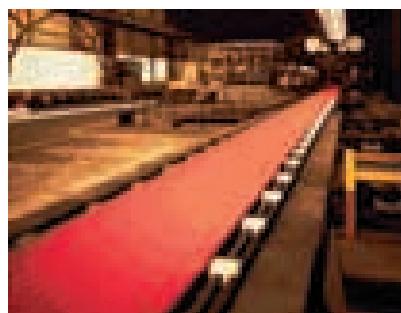
## Business Information

### Economic climate

The slackening in the global economy which had become apparent at the end of 2000 continued in the abridged financial year 2001 (01.07-31.12.2001), and the global economy already on the brink of recession suffered even more from the political and military consequences of 11 September's events.

The ongoing recession in the U.S. also had a sustained effect on economic prospects in the eurozone countries, which had to cope with a further weakening in economic growth. In Asia, strong economic fluctuations resulted in a significant downward revision of growth forecasts. In 2001, growth in this region slowed to 1.4%. Latin America was also hit by global economic slump and growth forecasts for 2001 were reduced to 0.6%. In Eastern European countries, however, the situation was somewhat easier than in the other emerging markets, since the already structurally weaker economy in this region is geared more to Europe than to the U.S.A. High energy prices, in particular natural gas, are having an increasingly dampening effect on growth.

SMI Group classifies the buyers of its products and analyses its activity into the segments of **industry, construction and trade/other**.

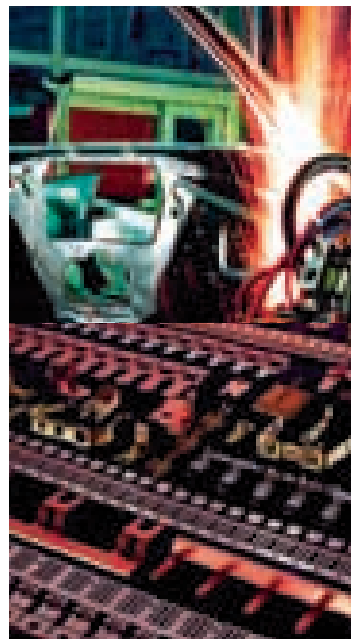


## Business Information

### Industry

This segment includes products developed for the car industry such as electric and electronic parts for connectors, ring terminals, connecting blocks, relays and driving motors.

Sales of industrial products accounted for 44,3% of the turnover of the Group. In general, demand for industrial products decreased throughout the world in the second half of 2001, with some exceptions, however, in our most important sectors. The development in special products for industrial applications remained satisfactory. Products for the telecommunications and computer industries saw a marked dent in demand; less affected were special-alloyed connectors. As for industrial brass products, the fall in demand and increased competitive pressure, exacerbated over the last few years by new competitors capacity, led to a worse price situation. There was also a global decline in demand for products for refrigeration and air-conditioning systems whose main effect was shown in industrial tubing. On the contrary, the minting business, particularly with the euro, developed satisfactorily.

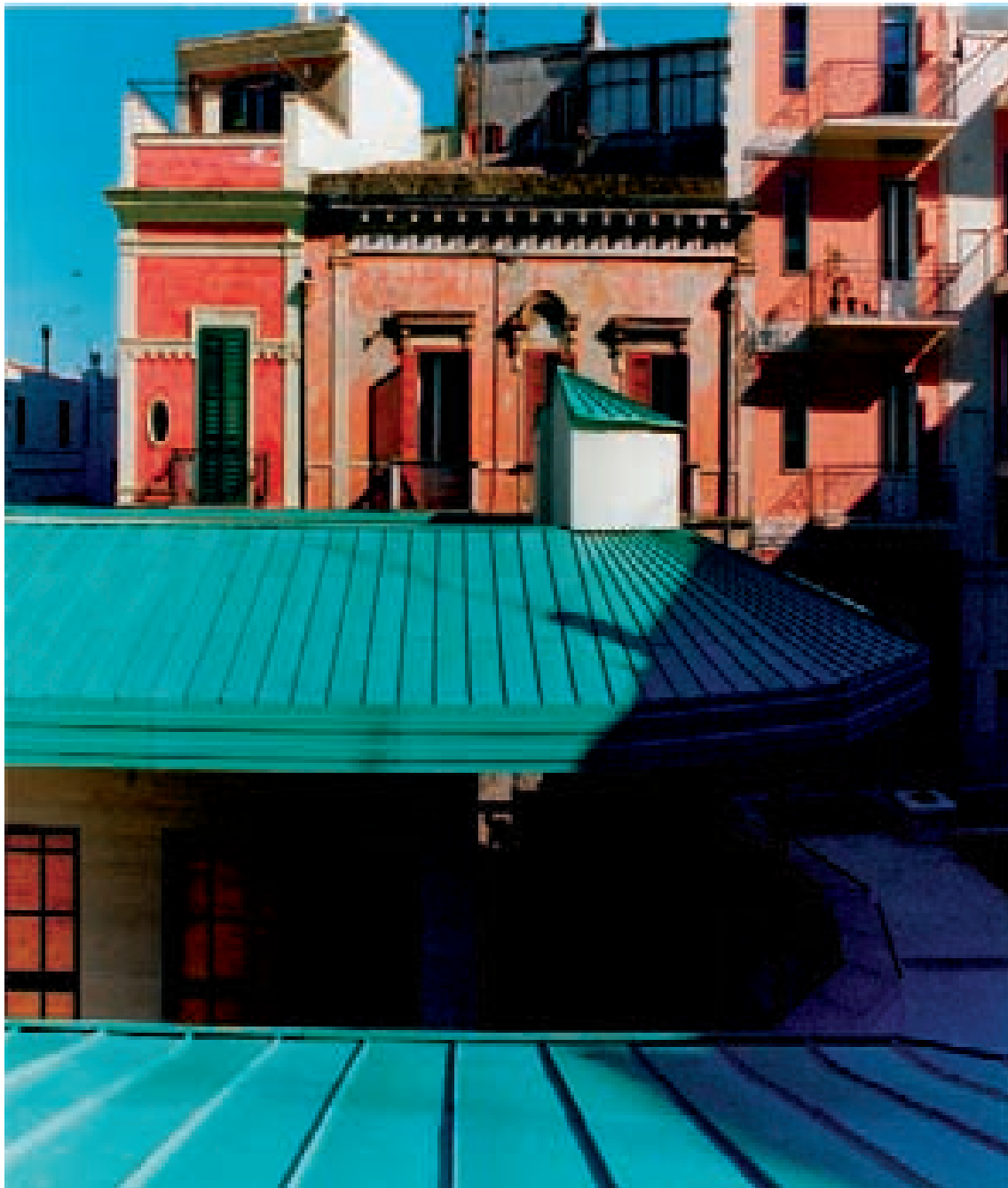


### Construction

SMI Group supplies the construction industry with copper pipes for interior installations like brass and bronze for the decoration of buildings. Furthermore the Group offers copper rolling material for roofs and façades together with the connecting plugs; on top of normal blank surfaces, also tinned, green patined and brown oxidised surfaces are available.

Sales in construction division accounted for 28,7% of the turnover of the Group and the fall in demand was remarkable. In Germany the decline was particularly pronounced, while incoming orders for exports – especially for Eastern Europe – were brisker.





*Matera market - Arch. Mattia Antonio Acito & Giuseppe Gandi*

## Business Information

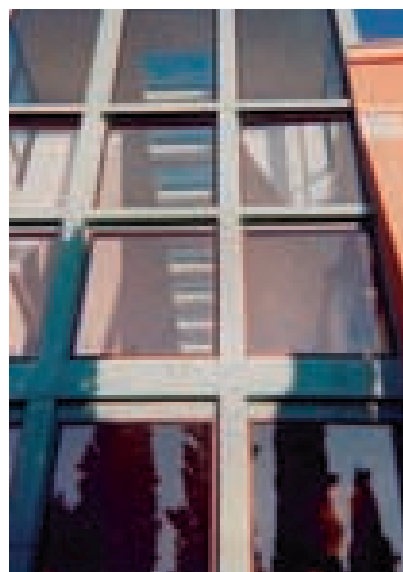
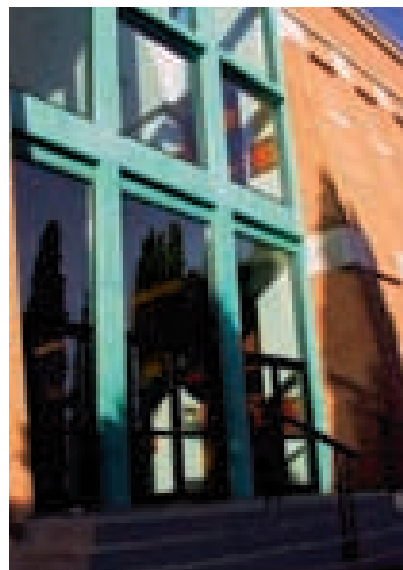
Demand for domestic installations in the heating and sanitary segment profited from a steady consumption in the renovation/decoration sector, whereas new construction, particularly in Germany, kept on following the previous years' downturn. Business in rolled products for roofing and façades with the drainage systems was also weaker on the domestic market, while foreign business was backed up by satisfactory demand in terms of volume. The Group was able to maintain its market position in this sector. Business for brass rods and profiles for building services was hit by declining demand as well.

### Trade/other

This field essentially includes the activities regarding supply of SMI Group with raw materials for the production, as well as the production of continuous cast and rolled wire by the Spanish subsidiary SIA Copper S.A., which does not belong to the core business.

Trade/other segment accounted for 27.0% of the turnover of the SMI Group.

Being our business carried out according to the principle of price covering, copper price is basically a transitory item for SMI. In order to secure our supplies, we have entered wide-ranging deals as hedging transactions.



*Siena University*

## Financial Information

### Consolidated Income Statement


**Società  
Metallurgica  
Italiana S.p.A.**

(Euro millions)	Year 2001 6 months	%	Year 00/01 1 <sup>st</sup> half year	%	Var. %
<i>1<sup>st</sup> July - 31<sup>st</sup> December</i>					
Sales	1,087.1		1,227.7		
Cost of raw materials	(681.7)		(702.4)		
<b>Net sales</b>	<b>405.4</b>	<b>100%</b>	<b>525.3</b>	<b>100%</b>	<b>-22.8%</b>
Labour costs	(178.5)		(187.0)		
Other operating costs	(150.7)		(226.1)		
<b>Gross operating costs</b>	<b>76.2</b>	<b>18.8%</b>	<b>112.2</b>	<b>21.4%</b>	<b>-32.1%</b>
Amortization and depreciation	(36.1)		(35.9)		
<b>Net operating profit</b>	<b>40.1</b>	<b>9.9%</b>	<b>76.3</b>	<b>14.5%</b>	<b>-47.4%</b>
Dividends and tax credits	0.2		0.0		
Financial income and expenses	(15.3)		(22.4)		
<b>Ordinary profit</b>	<b>25.0</b>	<b>6.2%</b>	<b>53.9</b>	<b>10.3%</b>	<b>-53.6%</b>
Goodwill amortisation	(5.4)		(5.4)		
Extraordinary items	5.4		(18.3)		
Equity results	(0.5)		0.5		
<b>Income before taxes</b>	<b>24.5</b>	<b>6.0%</b>	<b>30.7</b>	<b>5.8%</b>	<b>-20.2%</b>
Taxes	(16.1)		(18.1)		
<b>Income before deferred taxes</b>	<b>8.4</b>	<b>2.1%</b>	<b>12.6</b>	<b>2.4%</b>	<b>-33.3%</b>
Deferred taxes	(1.6)		(7.9)		
Minority interests	(0.1)		(0.1)		
<b>Net income</b>	<b>6.7</b>	<b>1.7%</b>	<b>4.6</b>	<b>0.9%</b>	<b>45.7%</b>



## Financial Information

### Consolidated Income Statement - PRO-FORMA


**Società  
Metallurgica  
Italiana S.p.A.**

<i>(Euro millions)</i>	<i>Year 2001</i>	<i>%</i>	<i>Year 2000</i>	<i>%</i>	<i>Var. %</i>
	<i>1<sup>st</sup> January - 31<sup>st</sup> December</i>				
Sales	2,413.1		2,360.6		
Cost of raw materials	(1,459.6)		(1,349.8)		
<b>Net sales</b>	<b>953.5</b>	<b>100%</b>	<b>1,010.8</b>	<b>100%</b>	<b>-5.7%</b>
Labour costs	(380.5)		(373.9)		
Other operating costs	(382.6)		(422.2)		
<b>Gross operating costs</b>	<b>190.4</b>	<b>20.0%</b>	<b>214.7</b>	<b>21.2%</b>	<b>-11.3%</b>
Amortization and depreciation	(81.4)		(77.2)		
<b>Net operating profit</b>	<b>109.0</b>	<b>11.4%</b>	<b>137.5</b>	<b>13.6%</b>	<b>-20.7%</b>
Dividends and tax credits	3.3		0.9		
Financial income and expenses	(35.7)		(44.0)		
<b>Ordinary profit</b>	<b>76.6</b>	<b>8.0%</b>	<b>94.4</b>	<b>9.3%</b>	<b>-18.9%</b>
Goodwill amortisation	(10.8)		(10.8)		
Extraordinary items	0.1		(12.0)		
Equity results	(1.5)		(1.7)		
<b>Income before taxes</b>	<b>64.4</b>	<b>6.8%</b>	<b>69.9</b>	<b>6.9%</b>	<b>-7.9%</b>
Taxes	(27.3)		(22.8)		
<b>Income before deferred taxes</b>	<b>37.1</b>	<b>3.9%</b>	<b>47.2</b>	<b>4.7%</b>	<b>-21.4%</b>
Deferred taxes	3.6		(22.6)		
Minority interests	(0.2)		(0.4)		
<b>Net income</b>	<b>40.5</b>	<b>4.2%</b>	<b>24.1</b>	<b>2.4%</b>	<b>68.0%</b>

## Financial Information

### Consolidated Balance Sheet Proforma

**SMI** Società  
Metallurgica  
Italiana S.p.A.

(Euro millions)	31 Dec. 2001	31 Dec. 2000	Var. %
<b>Assets</b>			
Goodwill	168.2	179.1	
Intangible assets	3.5	3.7	
Tangible assets	520.8	522.9	
Financial assets	46.6	52.9	
<b>Fixed assets</b>	<b>739.1</b>	<b>758.6</b>	<b>-2.0%</b>
Stocks	344.0	383.7	
Accounts receivable and other assets	16.9	121.8	
<b>Working capital</b>	<b>360.9</b>	<b>505.5</b>	<b>-28.0%</b>
<b>Severance indemnity fund</b>	<b>(116.8)</b>	<b>(112.9)</b>	<b>3.5%</b>
<b>Total assets</b>	<b>990.5</b>	<b>1,151.2</b>	<b>-14.0%</b>

**SMI** Società  
Metallurgica  
Italiana S.p.A.

(Euro millions)	31 Dec. 2001	31 Dec. 2000	Var. %
<b>Liabilities</b>			
Shareholders' equity	350.9	362.5	
Reserves	81.7	66.3	
Profit for the year	40.5	24.2	
<b>Equity capital</b>	<b>473.1</b>	<b>453.0</b>	<b>4.4%</b>
<b>Minority interests</b>	<b>2.9</b>	<b>3.8</b>	
<b>Net financial debt</b>	<b>514.5</b>	<b>694.4</b>	<b>-25.9%</b>
<b>Total liabilities</b>	<b>990.5</b>	<b>1,151.2</b>	<b>-14.0%</b>

## Financial Information

### SMI S.p.A. Income Statement

**SMI** Società  
Metallurgica  
Italiana S.p.A.

(Euro '000)	Year 2001 6 months	Year 00/01 1 <sup>st</sup> half year	Var. %
Revenues due to the investment in KME	19,443	39,987	
Dividend due to other investments	0	3,955	
Other revenues	810	1,615	
Other costs	(3,083)	(5,468)	
Amortization and depreciation	(105)	(265)	
Financial income and expenses	(443)	(10,954)	
<b>Ordinary profit</b>	<b>16,622</b>	<b>28,870</b>	<b>-42.4%</b>
Devaluation of investments	(507)	0	
Revenues due to investments	1,377	10,353	
Extraordinary items	196	(9,379)	
<b>Income before taxes</b>	<b>17,688</b>	<b>29,844</b>	<b>-16.3%</b>
Taxes	(26)	(1,188)	
Deferred taxes	(1,619)	(5,077)	
<b>Net income</b>	<b>16,043</b>	<b>23,579</b>	<b>-32.0%</b>

## Financial Information

### SMI S.p.A. Balance Sheet

**SMI** Società  
Metallurgica  
Italiana S.p.A.

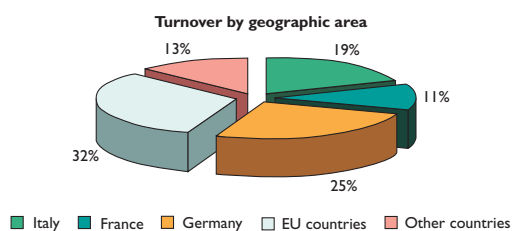
(Euro '000)	31 Dec. 2001	30 June 2001	Var. %
<b>Assets</b>			
Tangible assets	6,028	5,949	
Investments in controlled companies	408,015	411,284	
Investments in other companies	18,738	18,738	
<b>Fixed assets</b>	<b>432,781</b>	<b>435,971</b>	<b>-0.73%</b>
Receivables due to associated companies	18,396	3,891	
Deferred taxations receivable	2,498	4,116	
GIM savings shares	7,053	7,468	
GIM ordinary shares	210	0	
SMI savings shares	35	47	
Other receivables	22,044	36,358	
Accrued income and prepayments	42	124	
<b>Current assets</b>	<b>50,278</b>	<b>52,004</b>	<b>-3.32%</b>
<b>Total assets</b>	<b>483,059</b>	<b>487,975</b>	<b>n.s.</b>

**SMI** Società  
Metallurgica  
Italiana S.p.A.

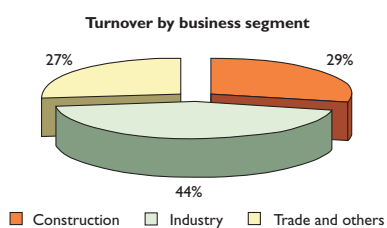
(Euro '000)	31 Dec. 2001	30 June 2001	Var. %
<b>Liabilities</b>			
Shareholders' equity	350,942	362,493	
Reserves	69,856	53,755	
<b>Equity capital</b>	<b>420,798</b>	<b>416,248</b>	<b>1.1%</b>
Other payables	4,930	5,862	
Other reserves	2,437	2,455	
Investment revaluation reserve	3,343	7,747	
Tax payables	26	1,188	
Accrued liabilities and deferred income	42	129	
<b>Payables and reserves</b>	<b>10,778</b>	<b>17,381</b>	<b>-38.0%</b>
Net financial debt	35,440	30,767	15.2%
Profit for the year	16,043	23,579	-32.0%
<b>Total liabilities</b>	<b>483,059</b>	<b>487,975</b>	<b>-1.0%</b>

## Financial Information

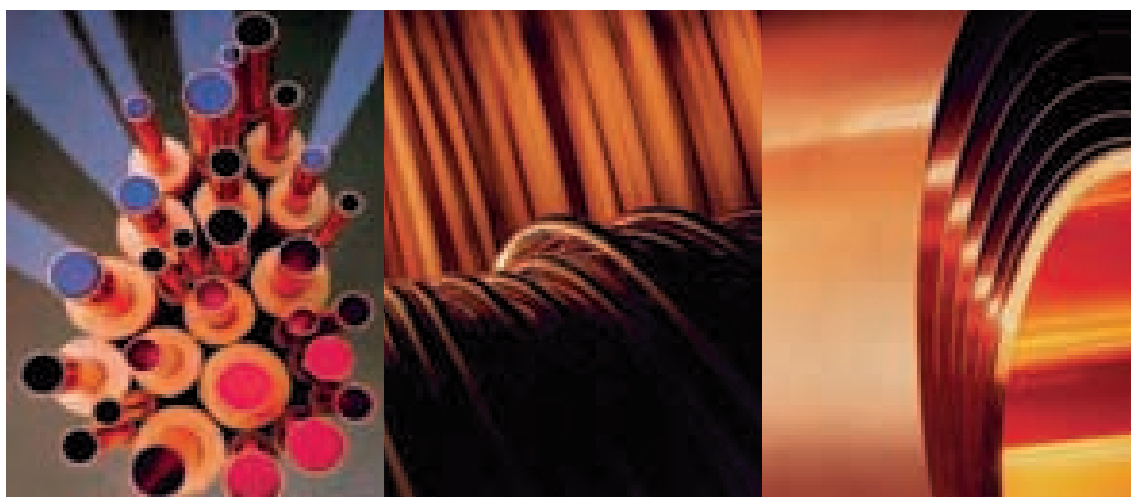
### Turnover Breakdown

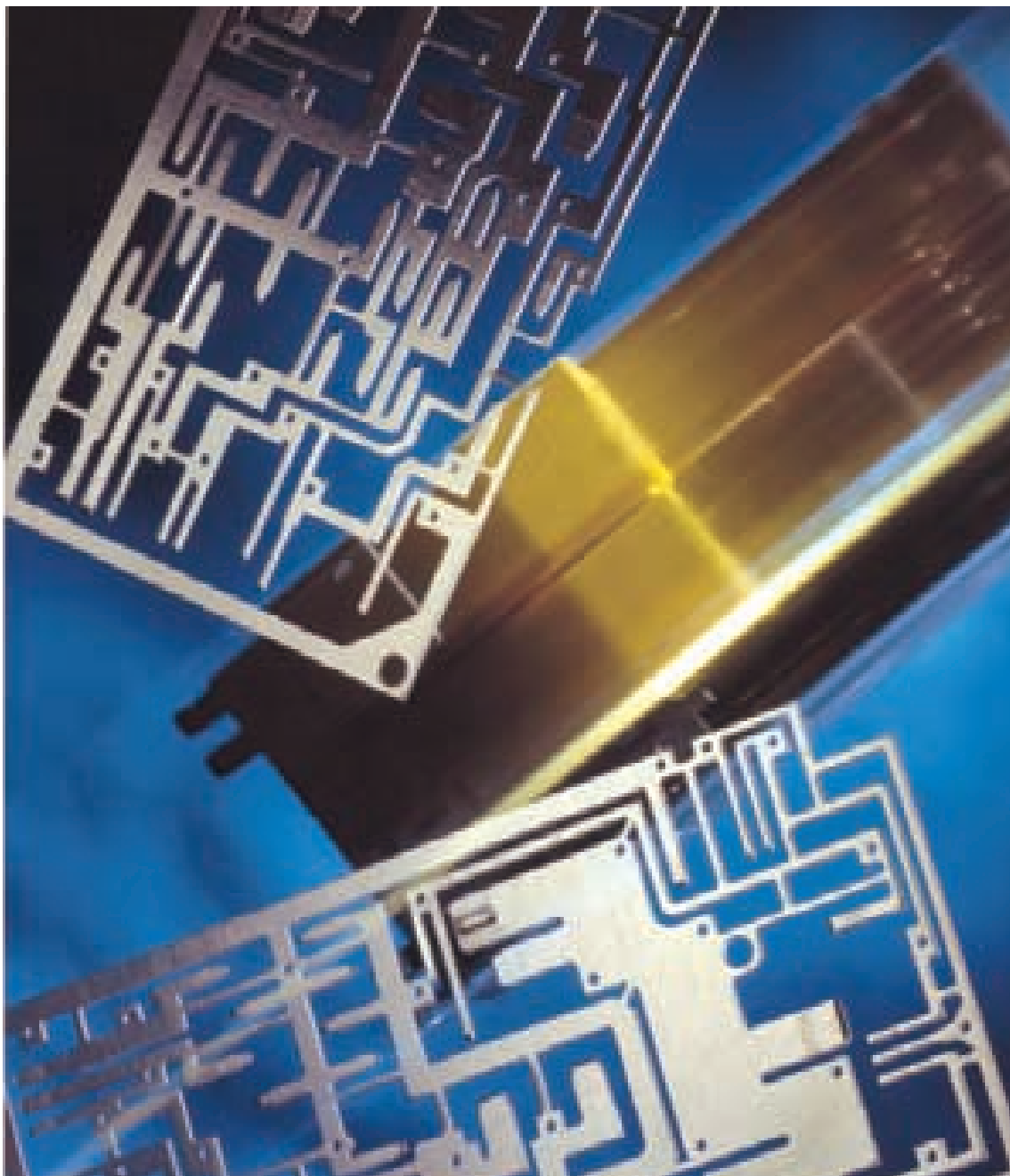


Turnover by geographic area (Euro millions)	FY 2001 6 months		FY 00/01 12 months	
Italy	205	18.9%	509	19.9%
France	124	11.4%	348	11.7%
Germany	275	25.3%	665	27.2%
EU countries	341	31.4%	649	25.3%
Other countries	142	13.0%	383	15.9%
<b>Total</b>	<b>1,087</b>	<b>100.0%</b>	<b>2,554</b>	<b>100.0%</b>



Turnover by business segment (Euro millions)	FY 2001 6 months		FY 00/01 12 months	
Construction	312	28.7%	750	29.4%
Industry	482	44.3%	1,352	52.9%
Trade and others	293	27.0%	452	17.7%
<b>Total</b>	<b>1,087</b>	<b>100.0%</b>	<b>2,554</b>	<b>100.0%</b>





*Platines for cars' box-cards*

## Copper and its applications

Copper, one of the most important precious metals, is a crucial element in our modern world. Raw material for industrial processing is obtained today by copper ore mining and also by recycling already used copper material. After melting and refining procedures, copper can be used to form alloys with almost all other metals: this is one of the many positive properties offered by copper, and a key resource that allows copper to be used in a great variety of different ways.

Products made of copper and copper alloys offer ideal solutions for a large variety of industrial application – in communication technology, electrical engineering and electronics, for refrigeration and air-conditioning systems as well as smelting and casting plants. Products made of copper, brass and bronze are widely used in construction thanks to their long life span.

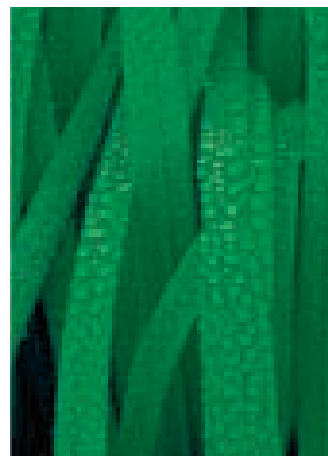
### Product Applications

SMI Group offers a highly diverse programme of semifinished and finished products and trademark articles manufactured to meet the specific requirements of its customers.

### Architecture & Building

For generations, copper has been applied in the design of roofs and façades. Copper is the choice of many builders and architects not only for its aesthetic qualities, but also for its economy and because it is a natural, environmentally safe material.

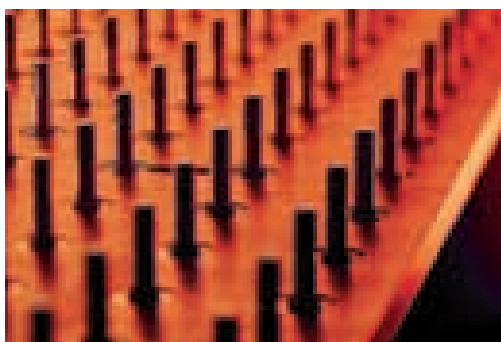
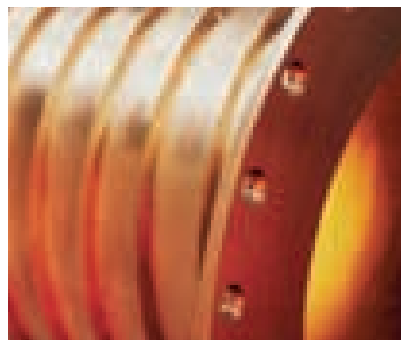
Copper's durability, appearance and good workability have made it a standard part of every discriminating architect's repertoire, especially of all those who feel a sense of obligation to the needs of future generations.



## Copper and its applications

### Automotive Industry

The demand for ever greater automobile comfort is growing all the time. Increased electrification of automobile components in recent years has more than tripled the amount of copper used in an average vehicle. All electrical and electronic components in automobiles require rolled copper products for connectors, cable shoes, connection strips, relays and driving motors. Brass components are used in the manufacture of nozzles, bearings and mechanical components such as automatic shifting systems and ABS braking systems.



### Melting and Casting Technology

The range of casting moulds available from SMI Group includes moulds, crucibles for arc furnaces and casting wheels for casting wire. Copper staves are used in blast furnaces. Technical efficiency is often very dependent on the quality of electro-conductive components. The Group develops, plans produces and installs systems made of highly conductive copper materials for use in the electrical supply systems of many industrial plants and facilities.

### Coin Production

Blanks for the manufacture of coins and chips are punched, milled and delivered ready-for-embossing on commission to established domestic and overseas mints.





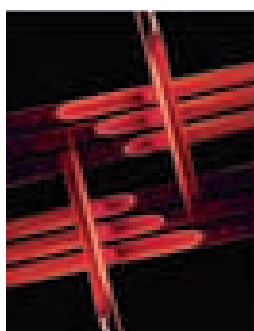
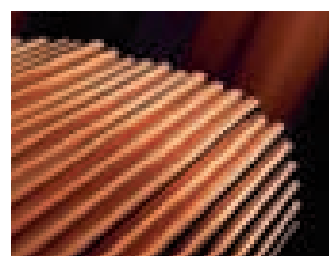
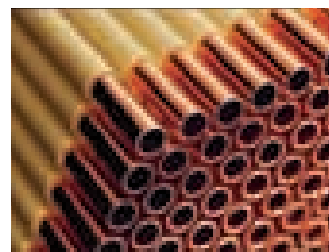
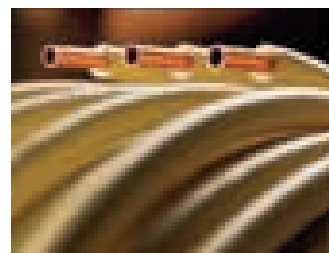
## Copper and its applications

### Refrigerating & Air Conditioning

In close dialogue with the air-conditioning and refrigeration industries, SMI Group has developed a whole range of innovative, user-oriented and highly esteemed special products. With the development of inner-grooved **CROSSFIN**® tubes for condensation and **METOFIN**® tubes for evaporative cooling, SMI offers the unique option of incorporating application-specific and performance-optimised tubes in heat exchangers. These developments allow the manufacture of smaller, quieter and more efficient air-conditioning and refrigeration systems.

Smooth tubes, in compliance with the **CUPROCLIMA**® standard, are used around the world by air-conditioning and refrigeration manufacturers. Their excellent internal cleanliness has set the standard for air-conditioning and refrigeration applications throughout the industry.

SMI Group also specialises in the production of finned tubes in evaporators for refrigeration, heat exchangers for automobiles, heating systems, heat pumps, refrigeration systems and machines.

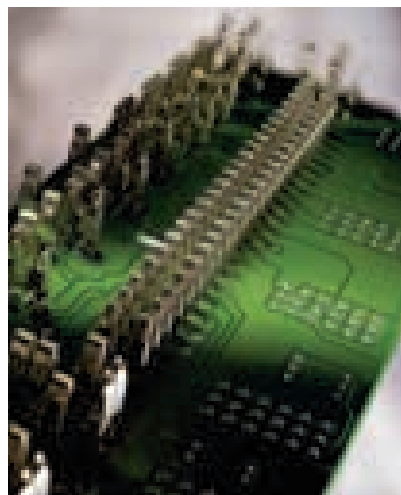


## Copper and its applications

### Electronics

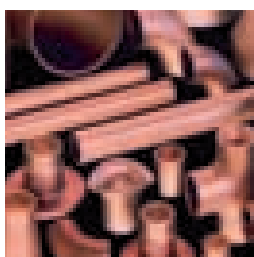
Because of its excellent conductivity, copper is the most important material in the electrical and electronic industries. Products are rolled, processed and formed to manufacture components such as conductor boards, microprocessors, transformer coils, connectors etc.

In many areas of electrical technology and electronics, components are used that are produced from bright strips made of copper, brass, bronze, nickel and special alloys, giving them very diverse material properties. Extremely thin strips and profiled strips are used in the production of miniature components.



### Marine Applications

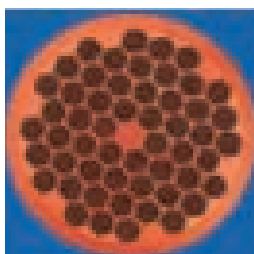
Marine Application business unit specializes in the production of shipbuilding, offshore products such as pipes, butt welding fittings, flanges and brazing fittings and miscellaneous products.



### Hi-Tech Solutions

Thanks to its many excellent properties, copper is today one of the most commonly used metals in the modern world. Both in its pure form and in a wide variety of innovative alloys – worked to specification using highly developed processing techniques – copper is at the core of all our activities.

SMI Group goal is to develop products that meet the needs of today's high-tech world. Superconductors for example can conduct electricity with practically no energy loss and are used in research centres, physics laboratories and medical diagnosis.



## Some end users



### Automotive Industry

- Daimler Chrysler, Porsche, GM, Ford and others.

### Electrical & Electronic Industry

- General Electrics, Bosch, Siemens, Intel, Compaq, Motorola, Texas Instruments, Nokia and others.

### Refrigerating & Air Conditioning Industry

- Carrier, Electrolux, GE and others.



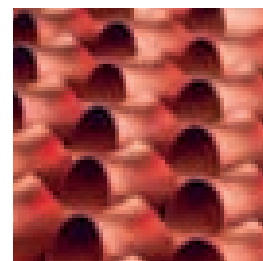
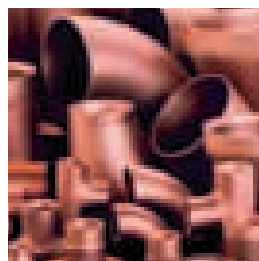
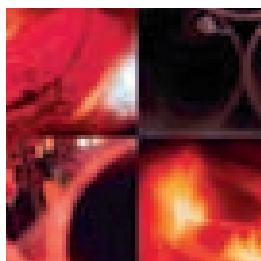
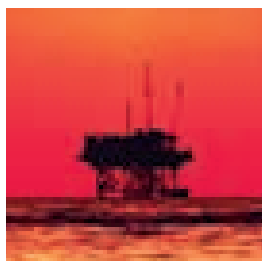
### High Tech research equipments

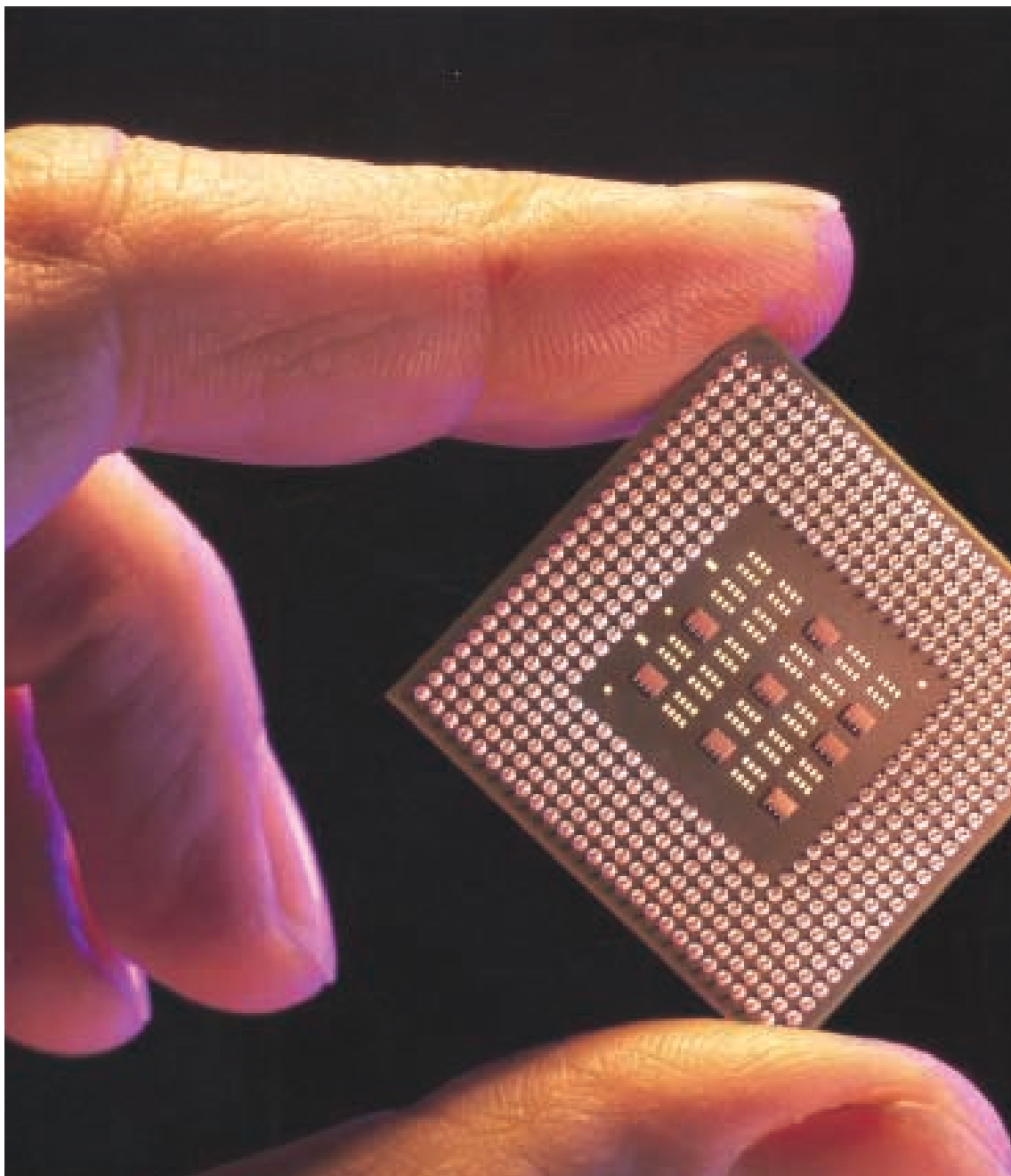
- CERN/Geneva (Superconductors)
- DESY/Hamburg (Hollow Rods)



### Marine Applications

- British Navy, US Navy, Shell (oil platforms), Exxon and others.





*Processor for personal computer*







**“We mean copper”**

**SMI GROUP**

**– Manufacturer of copper and copper alloy products –**